



MAC[®]
Ancillary Services Pvt. Ltd.

MAC ANCILLARY SERVICES PVT. LTD.

Specialized In State & Central
Government Subsidy Policies

Satish Singh: 97123-11383

CA Kishan Mundhra: 93251-08745

CA Chirag Porwal: 96896-86489

MAHARASHTRA STATE INTEGRATED AND SUSTAINABLE

TEXTILE POLICY 2023 - 28

Policy Period : 02-06-2023 to 31-03-2028 & can be extended till 31-03-2029 or declaration of new policy

Eligibility:

New Project – Any project established and started production during this period is eligible for the benefits.

Existing Project – The existing project increasing its FCI By 25% & Production Capacity By 25% as compared to the previous year. The Project must generate 10% more employment than existing project. Expansion also includes forward and backward integration.

Definition:

Msme	Large Enterprise	Mega Enterprise	Ultra Mega Enterprise
FCI Upto 50.00 Crore	FCI 50.01 To 100 Cr Or Employment To 500 Individuals	FCI 100.01 To 1000 Cr Or Employment To 1000 Individuals	FCI More Than 1000 Cr Or Employment To 2000 Individuals

Fixed Capital Investment (FCI) will include the basic cost of plant and machinery. This will not include the cost of land and building construction. The DPR of new unit will include cost of setting up solar upto a maximum of 4 MW (excluding land and construction) in the plant and machinery, for calculating the capital subsidy payable.

Maha – TUFs, the committee will recommend the list of machinery to be considered eligible under maha technology upgradation funds scheme. This is applicable for cooperative spinning, private spinning units, cooperative powerlooms and private powerloom sector. The benefits to the eligible units will be as per below mentioned table.

Zone 1	Zone 2	Zone 3	Zone 4
40%, 25 Cr	35%, 20 Cr	30%, 15 Cr	25%, 10 Cr

Also the unit must complete 15 years of production on existing machine, the unit has a positive net worth, the unit uses clean energy, The DPR must be approved by the committee formed by the state government.



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Benefits to Co-operative Spinning Mills and Co-operative Powerlooms Units:

Zones	Self Equity	Government Equity	Loan From Financial Institutions
Zone 1	5	45	50
Zone 2	10	40	50
Zone 3	15	35	50
Zone 4	20	30	50

The co-operative units availing share capital from the state government shall not be eligible for capital subsidy.

One-time exit policy given to co-operative units by returning the government equity, loan and interest thereupon.

Benefits to Private Units:

Subsidy will be calculated on the basic cost of TUFs-eligible plant and machinery as per the chart mentioned below.

Ginning And Pressing, Private Spinning Mills, Private Powerlooms, Processing, Knitting, Hosiery, Garmenting, Non Conventional Yarn / Fiber And Synthetics Yarn Fiber, Technical Textile	Zone 1	Zone 2	Zone 3	Zone 4
	MSME	45%	40%	35%
LSI	40%	35%	30%	25%
Mega Enterprise	55%, 250 Cr	50%, 225 Cr	45%, 200 Cr	40%, 175 Cr
Add: For SC / ST / Minority / Ex Servicemen Units	5%	5%	5%	5%
Add: For more than 50% women employment	5%	5%	5%	5%

Benefits to **Ultra Mega Enterprise** will be finalized in the high-power committee meeting. The investment will have to be made in 10 years from the date of issue of the letter of intent from the department.



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Benefits For ETP/ CETP And ZLD:

ETP / CETP	ZLD
50% Capital Subsidy, Max 5.00 Cr for establishing ETP / CETP. Land cost is not included. this will be extended to new projects.	50% of eligible civil infrastructure / plant & machinery, max 10.00 cr. cost of land is not included.

Zone 1	Zone 2	Zone 3	Zone 4
Akola	Aurangabad	Ahmednagar	Kolhapur
Amravati	Beed	Nashik	Mumbai City
Buldhana	Dhule		Mumbai Suburban
Bhandara	Hingoli		Palaghar
Chandrapur	Jalgaon		Pune
Gadchiroli	Jalna		Ratnagiri
Gondia	Latur		Raigad
Nagpur	Nanded		Sindhudurg
Washim	Osmanabad		Sangli
Wardha	Parbhani		Satara
Yavatmal	Nandurbar		Solapur
			Thane

Disbursement of Subsidy:

1. 60% of the eligible amount after 12 months from the start of production.
2. 40% of the eligible amount after 24 months from the start of production.

DISCLAIMER:

We have made all the efforts to avoid errors or omission in the above content. In spite of this, there may be chances for its occurrence. So it is suggested that to avoid any doubt reader should cross-check all the facts, law and contents with the Original Government Publications, Guidelines or Notifications issued time to time.

Link for Government Resolution :

https://oldpolicy-mahatextile.maharashtra.gov.in/GR/English_2023_28.pdf