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Ancillary Services Pvt. Ltd.

MAC ANCILLARY SERVICES PVT. LTD.

Specialized In State & Central
Government Subsidy Policies

Satish Singh: 97123-11383 CA Kishan Mundhra: 93251-08745 CA Chirag Porwal: 96896-86489

**SCHEME FOR ASSISTANCE TO MICRO, SMALL AND MEDIUM ENTERPRISE
(MSME) – GUJARAT INDUSTRIAL POLICY 2020**

Policy Period : 07-08-2020 to 04-10-2022

Scheme For Assistance to Micro, Small And Medium Enterprise (MSME) is governed by Industries and Mines Department.

New / Existing MSME enterprise having Udyog Aadhar Memorandum / Udyog Registration is eligible under this scheme in accordance with the guidelines of this scheme.

Financial assistance under this scheme will be as below :

1. Assistance of Capital Subsidy for Manufacturing Units

CATEGORY	ASSISTANCE
Category I Taluka	@25% of Term Loan amount (Max Limit Rs. 35 Lakhs), if eligible Fixed Capital Investment is over Rs. 10 Cr. then additional Rs. 10 Lakh
Category II Taluka	@20% of Term Loan amount (Max Limit Rs. 30 Lakhs), if eligible Fixed Capital Investment is over Rs. 10 Cr. then additional Rs. 7.50 Lakh
Category III Taluka & Municipal Corporation Area	@10% of Term Loan amount (Max Limit Rs. 10 Lakhs), if eligible Fixed Capital Investment is over Rs. 10 Cr. then additional Rs. 5 Lakh

2. Assistance of Interest Subsidy for Manufacturing Units

CATEGORY	ASSISTANCE
Category I Taluka	Interest Subsidy @7% on Term Loan with maximum limit of Rs. 35 Lakh per annum for a period of 7 years
Category II Taluka	Interest Subsidy @6% on Term Loan with maximum limit of Rs. 30 Lakh per annum for a period of 6 years
Category III Taluka & Municipal Corporation Area	Interest Subsidy @5% on Term Loan with maximum limit of Rs. 25 Lakh per annum for a period of 5 years

Notes for Interest Subsidy (Manufacturing Units)

- 1% additional interest subsidy to differently abled entrepreneur, woman entrepreneur and registered start-ups.
- 1% additional interest subsidy to young entrepreneur below age of 35 as on the date of sanction of term loan.
- Existing enterprise which installs Solar Power Plant or other renewable power plant for Captive Consumption will be eligible for Interest Subsidy according to their location of Enterprise.



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3. Assistance of Interest Subsidy for Service Units (Only new MSME of service sector which are listed in the annexure of circular)

CATEGORY	ASSISTANCE
Category I Taluka	Interest Subsidy @7% on Term Loan with maximum limit of Rs. 35 Lakh per annum for a period of 7 years
Category II Taluka	Interest Subsidy @6% on Term Loan with maximum limit of Rs. 30 Lakh per annum for a period of 6 years
Category III Taluka & Municipal Corporation Area	Interest Subsidy @5% on Term Loan with maximum limit of Rs. 25 Lakh per annum for a period of 5 years

Notes for Interest Subsidy (Service Units)

(a) 1% additional interest subsidy to registered Start-ups

DISCLAIMER:

We have made all the efforts to avoid errors or omission in the above content. In spite of this, there may be chances for its occurrence. So it is suggested that to avoid any doubt reader should cross-check all the facts, law and contents with the Original Government Publications, Guidelines or Notifications issued time to time.

Link for Government Resolution :

https://ic.gujarat.gov.in/documents/commondoc/2020/3-GR_02092020.pdf

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